



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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RBI/2015-16/207

DCBR.BPD. (PCB/RCB). Cir. No. 3/13.05.001/2015-16

October 15, 2015

The Chief Executive Officers
All Primary (Urban) Co-operative Banks/State/Central Cooperative Banks
(St CBs/ CCBs)

Dear Sir/Madam

Advance against Pledge of Gold ornaments/jewellery

Please refer to para 3 of the [circulars UBD.CO.BPD.PCB.Cir.No.60/13.05.001/2013-14 dated May 09, 2014](#) and [RPCD.RRB.RCB.B.C.No.8/03.05.33/2014-15 dated July 01, 2014](#) wherein it was stipulated that in order to standardize the valuation and make it more transparent to the borrower, gold jewellery accepted as security/collateral will have to be valued at the average of closing price of 22 carat gold for the preceding 30 days as quoted by Indian Bullion and Jewellers Association Limited [Formerly known as Bombay Bullion Association Limited (BBA)].

2. On a review, it has been decided that the cooperative banks may also use the historical spot gold price data of the preceding 30 days publicly disseminated by a Commodity Exchange regulated by the Securities and Exchange Board of India.

Yours faithfully

(Suma Varma)
Principal Chief General Manager

सहकारी बैंक विनियमन विभाग, केंद्रीय कार्यालय, सी-7 बांद्रा कुर्ला कॉम्प्लेक्स, पहली और दूसरी मंज़िल, बांद्रा (पूर्व),
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बैंक हिन्दी में पत्राचार का स्वागत करता है।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।

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