



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

[www.rbi.org.in](http://www.rbi.org.in)

RBI/2013-14/583

UBD.BPD.(PCB).Cir.No 58 /16.20.000/2013-14

May 7, 2014

The Chief Executive Officer  
All Primary (Urban) Co-operative Banks

Dear Sir/Madam,

**Investments in Market Infrastructure Companies  
by Primary (Urban) Cooperative Banks**

Please refer to our [circular UBD.\(PCB\).BPD.Cir.46/16.20.00/2008-09 dated January 30, 2009](#), in terms of which guidelines were issued to Urban Co-operative Banks (UCBs) for investment in Non-SLR securities.

2. On the basis of representations received from some UCBs regarding investment in shares of Market Infrastructure Companies (MICs), the following decision has been taken:

- (i) Investments made by UCBs for acquiring membership of MICs will be reckoned as Non-SLR investments;
- (ii) UCBs are allowed to exceed the limit for investments in Non-SLR/unlisted securities prescribed in Circular dated January 30, 2009, if it becomes necessary to do so for acquiring membership of MICs;
- (iii) The MICs eligible for such investments by UCBs are Clearing Corporation of India Ltd., National Payments Corporation of India and Society for World Wide Inter-Bank Financial Tele-Communication (SWIFT). The list of eligible MICs will be updated from time to time by the Reserve Bank of India.

Yours faithfully,

(A.K. Bera)  
Principal Chief General Manager

शहरी बैंक विभाग , केंद्रीय कार्यालय, गारमेंट हाऊस , पहली मंज़िल , डॉ . एनी बेसेंट मार्ग , वरली , मुंबई -  
400018 भारत

फोन: 022 - 2493 9930 - 49; फैक्स: 022 - 2497 4030 / 2492 0231; ई - मेल: [cgmincubd@rbi.org.in](mailto:cgmincubd@rbi.org.in)  
Urban Banks Department, Central Office, Garment House, 1st Floor, Dr. Annie Besant Road, Worli, Mumbai -  
400018, India

Phone: 022 - 2493 9930 - 49; Fax: 022 - 2497 4030 / 2492 0231; E-mail: [cgmincubd@rbi.org.in](mailto:cgmincubd@rbi.org.in)

हिंदी आसान है, इसका प्रयोग बढ़ाइए—

चेतावनी : भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.

