



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2012-13/519

UBD.BPD. (AD) Cir.No.4/13.05.000/2012-13

June 4 , 2013

The Chief Executive Officer
Scheduled Primary (Urban) Co-operative Banks
(holding AD Category I licence)

Dear Sir/Madam

Interest Rates on Rupee Export Credit -UCBs

Please refer to our [circular UBD.BPD.\(AD\).Cir.No.2/13.05.000/2012-13 dated January 22, 2013](#) on the captioned subject, extending the interest subvention of 2% up to March 31, 2014 on pre and post shipment rupee export credit to specified export sectors.

2. The Government of India has decided to widen the interest subvention scheme to include the following sectors for the period April 1, 2013 to March 31, 2014.

- a) Export of ITC (HS) and textiles goods to 6 tariff lines as per the list given in Annex - I.
- b) Additional 101 tariff lines in engineering goods sector in addition to the existing 134 lines, as per the list given in Annex- II.

3. A directive No. UBD.BPD.Dir. (Exp) No.10 /13.05.000/2012-13 dated May 31, 2013 issued in this regard is enclosed.

4. All other terms and conditions mentioned in our circular dated January 22, 2013 remain unchanged.

Yours faithfully

(A.K. Bera)
Principal Chief General Manager
Encl: as above

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंजिल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत
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बैंक हिन्दी में पत्राचार का स्वागत करता है —

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये कोई भी व्यक्तिगत जानकारी जैसे बैंक खाते का ब्यौरा, पासवर्ड आदि नहीं माँगा जाता है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी प्रकार से जवाब मत दीजिए।

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Annex - I

	ITC(HS)	ITC(HS) Description
1	6301	Blankets and Travelling Rugs
2	6302	Bed Linen, Table Linen, Toilet Linen and Kitchen Linen
3	6303	Curtains (Including Drapes) and Interior Blinds; Curtain or Bed Valances
4	6305	Sacks and Bags, of a Kind used for the Packing of Goods
5	6306	Tarpaulins, Awnings and Sunblinds; Tents; Sails for Boats, Sailboards or Landcraft; Camping Goods
6	6307	Other Made up Articles, Including Dress Patterns



Annex - II

Export of Engineering items (4-digit ITCHS wise) for the year 2012-13		
	ITC (HS)	Description of Items
1	6601	UMBRLS & SUN-UMBRLS (INCL WLKNG-STCK UMBRLS GRDN UMBRLS & SMLR UMBRLS)
2	7216	ANGLS, SHAPES & SCTNS OF IRON / NON-ALLOY STL
3	7217	WIRE OF IRON OR NON-ALLOY STEEL
4	7218	STAINLESS STEEL IN INGOTS OR OTHER PRIMARY FORMS; SEMI-FINISHED PRODUCTS OF STAINLESS STEEL
5	7219	FLT-RLLD PRDCTS OF STAINLESS STL OF WDTHT>=600 MM
6	7221	BARS AND RODS, HOT-ROLLED, IN IRREGULARLY WOUND COILS, OF STAINLESS STEEL
7	7223	WIRE OF STAINLESS STEEL
8	7225	FLT-RLLD PRDCTS OF OTHR ALLOY STL OF WDTHT 600 MM OR MORE
9	7226	FLT-RLD PRDCTS OF A WIDTH OF <600 MM
10	7228	OTHR BARS, RODS, ANGLS, SHPS, SCTNS OF OTHR ALLOY STL, HOLLOW DRILL BARS & RODS OF ALLOY OR NON-ALLOY STL
11	7302	RLY & TRMY TRACK CONSTRCTN MATRL OF IRON OR STL, E. G.RALS, RACK RALS ETC SWTCH BLADS SLEEPERS, TIES & OTHR MATRL FOR FIXNG RAILS
12	7407	COPPER BARS, RODS AND PROFILES
13	7604	ALUMINIUM BARS, RODS AND PROFILES
14	7605	ALUMINIUM WIRE
15	7606	ALMNM PLTS, SHTS & STRP OF THCKNS>0.2 MM
16	7608	ALUMINIUM TUBES AND PIPES
17	7609	ALUMINIUM TUBE OR PIPE FITTINGS (FOR EXAMPLE, COUPLINGS, ELBOWS, SLEEVES)
18	7610	ALMNM STRCTRS & PRTS OF STRCTRS (BRDGS TOWRS,ROOFS ETC.) ALMNM PLATES-RODS PROFILES ETC. PRPD FOR USE IN STRCTR
19	7616	OTHER ARTICLES OF ALUMINIUM
20	8301	PDLCKS LOCKS (KEY ETC) OF BASE MTL; CLSPS & FRMS WTH CLSPS, INCRPRTNG LCKS, OF BASE MTL; KEYS FOR FRGNG ARTCLS OF BASE METAL
21	8302	BASE METAL MOUNTINGS, FITTINGS AND SIMILAR ARTICLES SUITABLE FOR FURNITURE, DOORS, STAIRCASES, WINDOWS, BLINDS, COACHWORK, SA
22	8303	ARMORD / REINFRCD SAFES STRONG BOXS & DOORS & SAFE DPOST LCKRS FR STRNG ROOMS CSH / DEEDBOXS ETC OF BASE METAL
23	8304	FILING, CABINETS, CARD-INDEX CABINETS, PAPER TRAYS, PAPER RESTS, PEN TRAYS, OFFICE-STAMP STANDS AND SIMILAR OFFICE OR
24	8305	FITNGS FR LOOSE LEAF BINDRS / FILS LETR CLPSLETR CRNRS PAPER CLPS INDXNG TGS & SMLR OFFCE ARTCLS STPLS IN STRIPS OF BS MTL
25	8306	BELS GONGS & THE LIKE NON ELCTRC OF BSE METL STATUETTES ETC OF BSE METL PHOTGRPH PICTR, FRMS, MIRRORS ETC OF BSE METL
26	8307	FLXBL TUBNG OF BSE METL WTH / WTHOUT FTNGS
27	8308	CLASPS, FRAMES WITH CLASPS, BUCKLES, BUCKLE-CLASPS, HOOKS, EYES, EYELETS AND THE LIKE, OF BASE METAL, OF A KIND USED FO
28	8309	STPPRS, CAPS ETC INCL CROWN CORKS, SCRW CAPSETC CAPSLS FR BOTLS, THRD BUNGS, BUNG COVRS, SEALS & OTHR PCKNG ACCSSRS, OF BS MTL



29	8310	SIGN PLTS, NAME PLTS, ADDRS PLTS & SMLR PLTSNUMBRs, LTTTRS & SYMBOLS, OF BS MTL EXCLD OF HDG NO.9405
30	8311	WIRE, RODS, ELCTRDS ETC OF BS MTL / MTL CRBIDSCOATD / CORED WTH FLX MTRL FR SLDRNG BRAZNG ETC OF MTL / MTL CRBDS WIRE ETC FR MTL SPRNG
31	8401	NUCLEAR REACTRS; FUEL ELMNTS (CARTRIDGES), NON-IRRADIATED, FR NUCLR REACTRS; MCHNRY AND APPARATUS FOR ISOTOPIC SEPARATION
32	8407	SPARK-IGNITION RECIPROCATING OR ROTARY INTERNAL COMBUSTION PISTON ENGINES
33	8408	COMPRESSION-IGNITION INTERNAL COMBUSTION PISTON ENGINES (DIESEL OR SEMI-DIESEL ENGINES)
34	8413	PUMPS FOR LIQUIDS, WHETHER OR NOT FITTED WITH A
35	8414	AIR / VACUUM PUMPS, AIR / OTHR GAS COMPRRS & FANS; VNTLTNG / RCYCLNG HOODS INCRPRTNG A FAN, W / N FITTED WITH FILTERS
36	8426	DERRICKS; CRNS, INCL CABLE CRNS; MOBL LFTNG FRMS, STRDL CRRS & WRKS TRCKS FTD WTH A CRN
37	8477	MCHNR FR WRKNG RUBBR / PLSTCS / FR THE MNFCTR OF PRDCTS FROM THESE MTRLS, N.E.S.
38	8479	MCHNS & MCHNCL APPLNCS HVNG INDVDL FUNCTNS, N.E.S.
39	8481	TAPS, COCKS, VALVES AND SIMILAR APPLIANCES FOR PIPES, BOILER SHELLS, TANKS, VATS OR THE LIKE, INCLUDING PRESSURE-REDUCING VALV
40	8482	BALL OR ROLLER BEARINGS
41	8483	TRNSMSN SHFTS & CRNKs; GEARS; BALL SCREWS; BEARING HOUSING & OTHR PLAIN SHFT BEARINGS SPD CHNGRS INCL TORQUE CNVRTRSFFLYWHEELS;
42	8484	GASKETS & SMLR JOINTS OF MTL SHTNG CMBND WTH OTHR MTRL; SETS / ASSRTMNTS OF GSKTS & SMLR JOINTS, PUT UP IN POUCHES, ENVLPS ETC
43	8486	MACHINES AND APPARATUS OF A KIND USED SOLELY FOR THE MANUFACTURE OF SEMICONDUCTOR BOULES OR WAFERS, DEVICES, E
44	8501	ELCTRC MOTRS & GENRTRS (EXCL GENRTNG SETS)
45	8502	ELECTRIC GENERATING SETS AND ROTARY CONVERTERS
46	8506	PRIMARY CELLS AND PRIMARY BATTERIES
47	8511	ELCTRCL IGNTN / STRTNG EQPMNT FR SPRK-IGNTN ETC GNRTRS ETC & CUT OUTS OF A KIND USED IN CONJUNCTION WTH SUCH ENGINES
48	8512	ELECRCCL LIGTNG / SIGNALLING EQPMNT (EXCL ARTCLS OF HD NO.8539)WIND SCRN ETC USED FOR CYCLES / MOTOR VEHICLES
49	8513	PORTBL ELCTRC LAMPS DESIGNED TO FUNCTION BY THEIR OWN SOURCE OF ENERGY OTHR THN LIGHTING EQPMNTS OF HDG NO.8512
50	8544	INSULATED (INCLUDING ENAMELLED OR ANODISED) WIRE, CABLE (INCLUDING CO-AXIAL CABLE) AND OTHER INSULATED ELECTRIC CONDUCT
51	8545	CRBN ELCTRDS, CRBN BRSHS, LAMP CRBNS ETC. OTHR ARTCLS OF GRAPHITE / OTHR CRBN, WTH / WITHOUT MTL OF A KND USED FOR ELCTRCL PURPS
52	8546	ELECTRICAL INSULATORS OF ANY MATERIAL
53	8547	INSLTNG FTTNGS FR ELCTRCL MCHNS ETC. ELECTRCL CONDUIT TUBING & JOINTS THEROF OFBSE MTL LINED WTH INSLTNG MATRL
54	8548	WAST & SCRAP OF PRIMARY CELLS, BATRS & ELECTRC ACUMULTRS; SPENT PRMRY CELS, BATRSELCTRC ACUMULTRS, ELCTRCL PRTS OF MACH
55	8601	RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL SOURCE OF ELECTRICITY OR BY ELECTRIC ACCUMULATORS
56	8603	SELF-PROPELLED RAILWAY OR TRAMWAY COACHES, VANS AND TRUCKS, OTHER THAN THOSE OF HEADING 8604



57	8604	RLWAY / TRMWAY MAINTNANC / SRVC VHCLS, W / N SLF PRPLD (E.G.WRKSHOPS, CRNS, BALAST TMPRS, TRCKLNRS, TSTNG COCHS & TRCK INSPCTN VHCLS)
58	8606	RALWY / TRMWY GOODS VAN & WAGN,NT SELF-PRPLD
59	8607	PRTS OF RLWAY / TRMWAY LCMTVS / ROLLNG-STOCK
60	8608	RLWAY / TRMWAY TRCK FXTRS & FTNGS; MCHNCL & ELCTRO-MCHNCL SGNLNG, TRFC CNTRL EQPMNT FR ROADS, INLND WTRWAYS ETC, PRTS OF THE ABOVE
61	8609	CONTAINERS (INCLUDING CONTAINERS FOR THE TRANSPORT OF FLUIDS) SPECIALLY DESIGNED AND EQUIPPED FOR CARRIAGE BY ONE OR MORE M
62	8712	BICYCLES AND OTHER CYCLES (INCLUDING DELIVERY TRICYCLES), NOT MOTORISED
63	8713	INVALID CARRIAGES, W / N MOTIRISED / OTHERWISE MECHANICALLY PROPELLED
64	8802	OTHER AIRCRAFT (FOR EXAMPLE, HELICOPTERS, AEROPLANES); SPACECRAFT (INCLUDING SATELLITES) AND SUBORBITAL AND SPACECRAFT
65	8804	PARACHUTES (INCLUDING DIRIGIBLE PARACHUTES AND PARAGLIDERS) AND ROTOCHUTES; PARTS THEREOF AND ACCESSORIES THERETO
66	8805	AIRCRAFT LAUNCHING GEAR; DECK-ARRESTOR OR SIMILAR GEAR; GROUND FLYING TRAINERS; PARTS OF THE FOREGOING ARTICLES
67	8901	CRUISE SHIPS, EXCURSION BOATS , FERRY- BOATS, CARGO SHIPS, BARGES AND SIMILAR VESSELS FOR THE TRANSPORT OF PERSONS OR GO
68	9005	BINOCULAR & OTHR OPTCL TLSCOPS & MOUNTINGSTHRFR; OTHR ASTRNMCL INSTRUMNT & MOUNTNGS THRFR EXCPT THE INSTRMNT FOR RAD
69	9006	PHTOGRPHC (EXCL CINEMATOGRAPHIC) CAMERAS PHOTOGRAPHIC FLSHLGH APPARATUS & FLSHBLBSEXCP DSCHRG LMPs OF HDG NO.8539
70	9007	CINEMATOGRAPHIC CAMERAS AND PROJECTORS, WHETHER OR NOT INCORPORATING SOUND RECORDING OR REPRODUCING APPARATUS
71	9010	APARATS & EQPMNT FR PHOTOGRPHC (INCLD CINEMATOGRAPHIC) LABORATORIS N.E.S.IN THIS CHAPTER; NEGATOSCOPES PROJECTION SCREENS
72	9011	CMPND OPTCL MICROSCOPES, INCL THOSE FR MCROPHOTOGRPHY, MCROCENMTGRPHY / MICROPRJCTN
73	9013	LIQD CRYSTL DVCS NT CNSTITUNG ARTCLS PRVDDFR MORE SPCFLY IN OTHR HDNGS; LSRs, NT LSR DIODS; OTHR OPTCL APLNCS & INSTRMNTS N
74	9015	SURVEYING, HYDROGRAPHIC, OCEANOGRAPHIC, HYDROLOGICAL, METEOROLOGICAL / GEOPHYSICAL INSTRMNTS & APPLNCS, EXCL COMPSS; RNGEFNDRS
75	9016	BLNCS OF A SNSTIVTY OF 5 CG / BTR, W / N WTH WT
76	9017	DRWNG, MRKNG-OUT / MTHMTCL CLCLTNG INSTRMNTS; INSTRMNTS FOR MSRNG LNTH, FR USE IN THE HND (E.G.MICROMTRS, CALLIPRS) N.E.S.IN THIS C
77	9018	INSTRMNTS & APPLNCS USED IN MDCL, SURGCL, DNLT / VTRNRY SCNCS, INCL SCNTGRPHC APPRTS ELCTRO-MDCL APPRTS & SIGHT-TSTNG INSTRMNT
78	9019	MCHNO-THRPHY APLNCS; MSGE APRTS; PSYCHOLGCL APTTUD-TSTNG APRTS; OZON THRPHY, OXYGN THRPHY, AERSL THRPHY, ARTFCL RSPRTN APPRTS ETC
79	9021	ORTHPDC APLNCS, ARTFCL PRTS OF TH BODY; HRNGAIDS & OTHR APLNCS WHCH ARE WRN / CRRD / IMPLNTD IN THE BODY TO CMPNST DFCT / DSABLT
80	9023	INSTRMNTS, APRTS P MODLS DSIGND FOR DEMONSTRATIONAL PRPS, UNsutbl FR OTHR USES
81	9024	MCHNES & APLNCS FR TSTNG THE HRDNSS, STRNGTH, ELSTCTY, COMPRSSBLTY ETC OF MATRLS



82	9025	HYDROMETERS & SMLR FLOATING INSTRUMENTS, THERMOMETERS, PYROMETERS ETC, RECORDING / NOT & ANY COMBINATION OF THESE INSTRUMENTS
83	9026	INSTRUMENTS & PARTS FOR MEASURING / CHECKING THE FLOW, LEVEL, PRESSURE / OTHER VARIABLES OF LIQUID / GASES EXCEPT PARTS OF HDG 9014, 9015, 9028 / 9032
84	9027	INSTRUMENTS AND APPARATUS FOR PHYSICAL OR CHEMICAL ANALYSIS (FOR EXAMPLE, POLARIMETERS, REFRACTOMETERS, SPECTROMETER)
85	9028	GAS, LIQUID / ELECTRICITY SUPPLY / PRODUCTION METERS, INCLUDING CALIBRATING METERS THEREFOR
86	9029	REVOLUTION COUNTERS, PRODUCTION COUNTERS, TAXIMETERS, MILEOMETERS, Pedometers AND THE LIKE; SPEED INDICATORS AND TACHOMETERS
87	9031	MEASURING OR CHECKING INSTRUMENTS, APPLIANCES AND MACHINES, NOT SPECIFIED OR INCLUDED ELSEWHERE IN THIS
88	9033	PARTS & ACCESSORIES FOR MACHINES, APPLIANCES, INSTRUMENTS / APPARATUS OF CHAPTER 90, NES
89	9101	WRIST-WATCHES, POCKET-WATCHES AND OTHER WATCHES, INCLUDING STOP-WATCHES, WITH CASE OF PRECIOUS METAL OR OF METAL CLAD
90	9102	WRIST-WATCHES, POCKET-WATCHES AND OTHER WATCHES, INCLUDING STOP WATCHES, OTHER THAN THOSE OF HEADING 9101 WRIST-WATCHES,
91	9103	CLOCKS WITH WATCH MOVEMENTS, EXCLUDING CLOCKS OF HEADING 9104
92	9104	INSTRUMENT PANEL CLOCKS AND CLOCKS OF A SIMILAR TYPE FOR VEHICLES, AIRCRAFT, SPACECRAFT OR VESSELS
93	9107	TIME SWITCHES WITH CLOCK OR WATCH MOVEMENT OR WITH SYNCHRONOUS MOTOR
94	9108	WATCH MOVEMENTS, COMPLETE AND ASSEMBLED
95	9109	CLOCK MOVEMENTS, COMPLETE AND ASSEMBLED
96	9110	COMPLETE WATCH / CLOCK MOVEMENTS, UNASSEMBLED / PARTLY ASSEMBLED (MOVEMENT SETS); INCOMPLETE WATCH / CLOCK MOVEMENTS, ASSEMBLED; ROUGH WATCH / CLOCK MOVEMENTS
97	9111	WATCH CASES AND PARTS THEREOF
98	9112	CLOCK CASES AND CASES OF A SIMILAR TYPE FOR OTHER GOODS OF THIS CHAPTER, AND PARTS THEREOF
99	9113	WATCH STRAPS, WATCH BANDS AND WATCH BRACELETS, AND PARTS THEREOF
100	9402	MEDICAL, SURGICAL, DENTAL / VETERINARY FURNITURE ETC BARBERS' CHAIRS & SIMILAR CHAIRS; PARTS OF THE FOREGOING ARTICLES
101	9405	LAMPS & LIGHTING FITTINGS INCLUDING SEARCH LIGHTS AND SPOTLIGHTS ETC N.E.S. ILLUMINATED SIGNS & THE LIKE WITH PERMANENT LIGHT SOURCE & PARTS



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UBD.BPD.Dir. (Exp).No. 10 /13.05.000/2012-13

May 31, 2013

Interest Rates on Rupee Export Credit

In exercise of the powers conferred by Sections 21 and 35 A of the Banking Regulation Act, 1949 read with Section 56, and in partial modification of its [Directive UBD.BPD.Dir. \(Exp\).No.9 /13.05.000/2012-13 dated January 21, 2013](#), the Reserve Bank of India, being satisfied that it is necessary and expedient in the public interest so to do, hereby directs that, the Interest Subvention Scheme on Rupee Export Credit, valid upto March 31, 2014, has been widened to include (i) export of ITC (HS) and textile goods to 6 tariff lines (as per the list given in the Annex - I) and (ii) additional 101 tariff lines in engineering goods sector in addition to the existing 134 lines (as per the list given in Annex - II).

(S. Karuppasamy)
(Executive Director)

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