



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2018-19/37

DCBR.BPD.(PCB).Cir.No.02/16.20.000/2018-19

August 16, 2018

The Chief Executive Officers  
All Primary (Urban) Co-operative Banks

Madam / Dear Sir,

**Investments in Non-SLR Securities by Primary (Urban) Co-operative Banks – Approved counterparties for secondary market transactions**

Please refer to para 2 (iii) (i) of our [circular UBD.\(PCB\).BPD.Cir.No.46/16.20.000/2008-09 dated January 30, 2009](#) advising the Primary (Urban) Co-operative Banks (UCBs) that all transactions for acquisition / sale of non-SLR investments in secondary market may be undertaken only with commercial banks / primary dealers as counterparties.

2. As a step towards harmonization of regulations for Urban and Rural Co-operative Banks, it has been decided to permit UCBs to undertake eligible transactions for acquisition / sale of non-SLR investment in secondary market with mutual funds, pension / provident funds and insurance companies, in addition to undertaking transactions with commercial banks and primary dealers, subject to adherence to the instructions contained in Para 7 of RBI [Master Direction FMRD.DIRD.2/14.01.002/2017-18 dated August 10, 2017](#).

3. All other conditions prescribed in this regard in the [circulards UBD.\(PCB\).BPD.Cir.No.46/16.20.000/2008-09 dated January 30, 2009](#) and [UBD.BPD.\(PCB\).Cir.No.58/16.20.000/2013-14 dated May 07, 2014](#) remain unchanged.

Yours faithfully,

(Neeraj Nigam)  
Chief General Manager

सहकारी बैंक विनियमन विभाग, केंद्रीय कार्यालय, सी-7, पहली/ दूसरी मंज़िल, बांद्रा कुर्ला संकुल, बांद्रा (पूर्व), मुंबई – 400 051

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हिंदी आसान है, इसका प्रयोग बढ़ाइए—

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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