

NPCI/2019-20/RuPay/002

09<sup>th</sup> April 2019

**RuPay IIN Management Process and Pricing Structure**

The Issuer Identification Number (IIN), is a 6 digit number that is unique to a single card issuer. It is a numbering system that allows a financial card to be identified as having been issued by a particular financial institution.

As per the circular released by NPCI to all RuPay member banks pertaining to IIN fee structure: "NPCI will charge INR 50,000 per IIN (exclusive of taxes) in event of issuance of less than 10,000 debit cards or 5,000 credit cards per IIN within 12 months of IIN issuance date / certification completion date – whichever applicable."

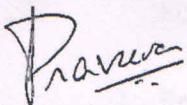
Circular No. - NPCI/2017-18/RuPay/012, dated 23<sup>rd</sup> June 2017 "RuPay IIN Management Process and Pricing Structure" is enclosed as Annexure A.

In order to ensure optimum utilization of IIN's, please find below the revised RuPay IIN fee structure which will be applicable w.e.f 01<sup>st</sup> April 2019:

- 1) NPCI will not charge fee for:
  - a.) IINs issued to banks for Government schemes.
  - b.) IINs which have been issued and utilized for products other than RuPay Cards (e.g. NACH).
  - c.) IINs for which banks have issued more than 2,500 cards per IIN within 12 month of IIN issuance date / certification completion date (whichever applicable).
- 2) In case the issuance criteria is not met during the defined period(s) as mentioned above, NPCI will initiate the surrender process with the banks for recalling of these IINs. For banks which intend to retain the IINs, NPCI will charge INR 50,000 per IIN (exclusive of taxes).

All the Member Banks are hereby requested to kindly make a note of the above and take adequate steps.

Yours truly,



**Praveena Rai**

COO

**Enclosures:** Annexure A- IIN Circular dated 23<sup>rd</sup> June 2017